

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded with negative bias before closing with 0.85% cut at 24139 level yesterday. Banking index underperformed the benchmark index as it closed with 1.48% cut at 49832 level.
- India VIX closed with 1.89% gain at 16.16 level.
- Among Sectors NIFTYIT index performed better than the benchmark index as it closed with 0.01% gain while FINNIFTY index underperformed as it closed with 1.87% cut.
- Broader market underperformed the benchmark index as both MIDCAP index and SMALLCAP closed with 0.78% and 1.30% cut respectively.
- Advance/Decline ratio was in favour of declines and cash turnover was higher than 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- European markets (DAX) and US markets (DJIA) closed higher yesterday. Asian Markets are trading mixed today.

## Intraday Market Outlook

- Benchmark index is likely to trade volatile on weekly expiry today. Index has support at 24000 - 23900 level and resistance at 24300 - 24400 level.
- Banking index is likely to trade in line with the benchmark index today with support at 49300 - 49100 level and resistance at 50300 - 50500 level.
- RELIANCE closed with bullish candlestick pattern and it is likely to trade with positive bias today.

## PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	23900	24000	24,139	24300	24400
BANK NIFTY	49100	49300	49,832	50300	50500

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Chart



## Indices

INDEX	Close	% Change
CNX NIFTY	24,139	-0.85%
BANK NIFTY	49,832	-1.48%
FINNIFTY	22,597	-1.87%
NIFTYNEXT50	71,610	-1.14%
MIDCAP SELECT	12,564	-0.70%
SENSEX	78,956	-0.87%
VIX	16.17	1.89%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	25,082	-0.78%
NIFTY FMCG	61,496	-0.28%
NIFTY IT	39,115	0.01%
NIFTY METAL	8,957	-1.64%
NIFTYPHARM	22,192	-0.06%
NIFTY REALTY	1,028	-0.73%
NIFTY PSE	11,092	-1.58%
NIFTYPTBA	24,945	-1.24%
NIFTYPSUBA	6,801	-1.61%
NIFTYMIDCA	56,882	-0.78%
NIFTYSMLC	18,204	-1.30%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-2,107.2
DII	1,240.0

Source: NSE

## Market Breath (Nifty 50)

Advance	12
Decline	38
Unchanged	0

Source: NSE

## Turnover (Cr)

Daily cash Turnover	1,18,87,576
5 Days Average	1,18,06,979

Source: NSE

### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
RELIANCE	2,927.3	0.2%	Positive	2903.7	2,915.5	2,927.8	2,939.6	2,952.0

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

### CHART OF THE DAY

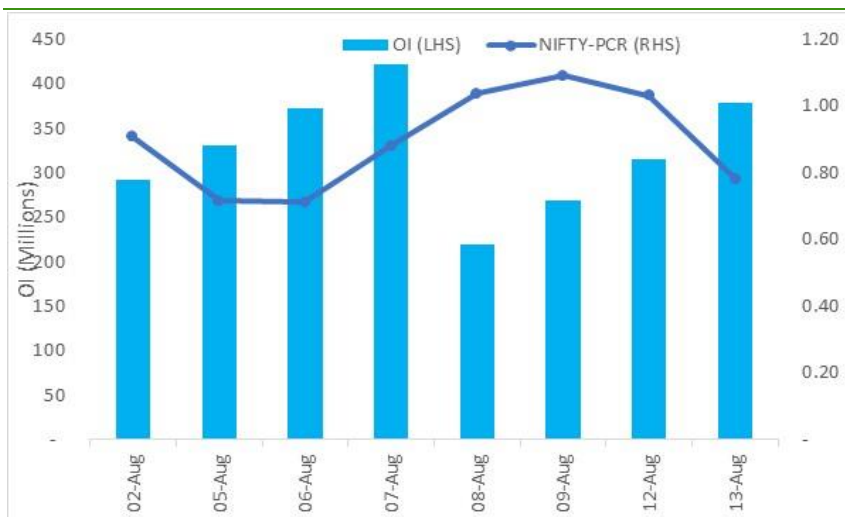
#### RELIANCE



### DERIVATIVE SUMMARY

- For weekly expiry (14 Aug), max OI addition was seen at 24300 call and 23900 put. Max OI is at 25000 call and 23500 put. For Monthly expiry (29 Aug), max OI addition was seen at 24300 call and 23450 put. Max OI is at 25000 call and 24000 put.
- Cumulative Nifty PCR stands at 0.78 (13 Aug24) Vs 1.03 (12 Aug 24)
- Overall FII derivatives data is negative for Tuesday (13 Aug24)\*
- In Index futures, there was net addition in short side resulting in long exposure going down at 48.05% (13 Aug24) Vs 51.45% (12 Aug 24). In Index options, there was net addition in call option - long side and net addition in put options - long side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (29 Aug Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24139	49832
Max OI Call	25000	52000
Max OI Put	24000	53000
Max change in OI Call	24300	50000
Max change in OI Put	23900	50000
PCR (Cumulative)	0.78	0.60

Source: NSE, MNCL Research

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